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PRESS RELEASE

CHANGE OF CHAIRMAN AT BANCA DEL SEMPIONE SA

The Annual General Meeting of shareholders of Banca del Sempione held on April the 30th has appointed a new Chairman. Giovanni Cramerì takes over from the lawyer Fiorenzo Perucchi who leaves the Board of Directors after more than 50 years of activity.

The new Chairman, who from 2015 is a member of the Board of Directors of the Bank and is a great connoisseur of the banking world both of Ticino and Switzerland, will be able to use his experience and ability to guide Banca del Sempione towards the challenges of future years, during a phase of great transformation of the financial system.

To the former Chairman, Mr Perucchi, both the Board of Directors and the Management express affection and gratitude for what he did during his long and productive career, a period that has seen the Bank growing steadily with the primary objective of operating in the interest and for the sake of its customers, collaborators and shareholders.