



**BANCA DEL SEMPIONE  
PRIVATE BANK  
SINCE 1960**

Banca del Sempione SA

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**Disclosure requirements in accordance  
with FINMA ordinance on disclosure obligations  
(OPub-FINMA)**

**2025**

(as of April 30, 2026)



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## CONSOLIDATED ACCOUNTS

### KM1 – Key metrics

(amount expressed in CHF 1,000)

31.12.2025 31.12.2024

#### Eligible capital

1	Common Equity Tier 1 (CET1)	136,677	132,398
2	Tier 1	136,677	132,398
3	Total capital	136,677	132,398

#### Risk-weighted assets (CHF)

4	Total risk weighted assets (RWA)	502,926	440,694
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#### Risk based capital ratios as a percentage of RWA

5	CET 1 ratio	27.2%	30.0%
6	Tier 1 ratio	27.2%	30.0%
7	Total capital ratio	27.2%	30.0%

The Bank does not adopt internal models and therefore does not calculate the output floor pursuant to Art. 45a para. 3 of the CAO.

#### Additional CET1 buffer requirements (as % of RWA)

8	Capital conservation buffer requirement	2.5%	2.5%
11	Total of bank CET1 specific buffer requirements	2.5%	2.5%
12	CET1 available after meeting the bank's minimum capital requirements	19.2%	22.0%

#### Target capital ratios according to CAO Annex 8 (as % of RWA)

12a	Capital conservation buffer according to CAO Annex 8	2.5%	2.5%
12b	Countercyclical capital buffer according to CAO Art. 44 and Art. 44a	0.2%	0.2%
12c	CET 1 capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	7.2%	7.2%
12d	Tier 1 capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	8.7%	8.7%
12e	Total capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	10.7%	10.7%

#### Basel III Leverage Ratio

13	Total Basel III leverage ratio exposure measure	902,919	772,333
14	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	15.1%	17.1%
14b	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	15.1%	17.1%
14e	Minimal capital requirement	40,234	35,256

#### Quarterly average of the monthly figures

(amount expressed in CHF 1,000)

	4 <sup>th</sup> quarter 2025	3 <sup>rd</sup> quarter 2025	2 <sup>nd</sup> quarter 2025	1 <sup>st</sup> quarter 2025	4 <sup>th</sup> quarter 2024	
15	Total high-quality liquid assets	85,306	88,677	124,721	113,440	76,595
16	Net cash outflows	25,895	23,360	28,913	24,401	20,821
17	LCR ratio	329%	380%	431%	465%	368%

(amount expressed in CHF 1,000)

31.12.2025 31.12.2024

#### Net Stable funding ratio (NSFR)

18	Total available stable funding	701,346	627,041
19	Total required stable funding	400,065	347,870
20	NSFR ratio	175%	180%

## OV1 – Overview of risk-weighted assets

	31.12.2025	31.12.2024	31.12.2025
(amount expressed in CHF 1,000)	RWA	RWA	Minimum capital requirements
1 Credit risk (excluding counterparty credit risk)	408,606	332,320	32,688
20 Market risk	26,095	27,762	2,088
24 Operational risks (basic indicator approach)	68,225	80,612	5,458
<b>27 Total</b>	<b>502,926</b>	<b>440,694</b>	<b>40,234</b>

## LIQA – Liquidity risk management

Liquidity risk management is described in paragraph 3 of the Notes to the consolidated financial statements.

## CR1 – Credit risk: credit quality of assets

(amount expressed in CHF 1,000)	Gross carrying values of		Value adjustments/ impairments	Net values
	Defaulted exposures	Non-defaulted exposures		
1 Loans	1,153	660,568	1,153	660,568
2 Debt securities		59,471		59,471
3 Off-balance-sheet exposures		8,667		8,667
<b>4 Total</b>	<b>1,153</b>	<b>728,706</b>	<b>1,153</b>	<b>728,706</b>

Defaulted loans include non-performing and doubtful loans rated and valued according to the definitions set out in the FINMA Accounting Ordinance and FINMA circular 2020/1 “Accounting- Banks”.

## CR2 – Credit risk: changes in stock of defaulted loans and debt securities

(amount expressed in CHF 1,000)		
1	Defaulted loans and debt securities at end of the previous reporting period	1,054
2	Loans and debt securities that have defaulted since the last reporting period	99
3	Returned to non-defaulted status	
4	Amounts written off	
<b>6</b>	<b>Defaulted loans and debt securities at end of the reporting period</b>	<b>1,153</b>

### CR3 – Credit risk mitigation techniques – overview

	Exposures unsecured/ carrying amounts	Exposures secured by collateral: secured amount	Exposures secured by financial guarantees or by credit derivatives
(amount expressed in CHF 1,000)			
Loans (including debt securities)	247,917	473,275	
Off-balance-sheet exposures	2,982	5,685	
<b>Total</b>	<b>250,899</b>	<b>478,960</b>	
<i>of which defaulted</i>	<i>1,153</i>		

Uncovered positions essentially include amounts due to banks and debt securities.

### CR4 – Standardised approach – credit risk exposure and credit risk mitigation (CRM) effects

Asset classes	Exposures before CCF and CRM		Exposures post-CCF and post-CRM		RWA	RWA density
	On-balance sheet	Off-balance sheet	On-balance sheet	Off-balance sheet		
(amount expressed in CHF 1,000)						
1 Sovereigns and their central banks	65,962		65,962		189	0.3%
2 Non-central government public sector entities	5,253		5,253		1,801	34.3%
3 Multilateral development banks	4,663		4,663		0	0.0%
4 Banks	140,098	42,766	140,098	42,678	46,798	25.6%
6 Corporate	140,887	2,741	140,887	1,646	60,127	42.2%
7 Subordinated debt, equity and other capital	1,423		1,423		2,303	161.8%
8 Retail	211,387	20,888	210,754	18,547	93,226	40.7%
9 Exposures secured directly and indirectly by real estate collateral	196,998		196,998		73,968	37.5%
<i>of which: general RRE</i>	<i>119,904</i>		<i>120,050</i>		<i>33,355</i>	<i>27.8%</i>
<i>of which: IPRRE</i>	<i>27,687</i>		<i>27,687</i>		<i>8,453</i>	<i>30.5%</i>
<i>of which: general CRE</i>	<i>6,902</i>		<i>6,920</i>		<i>3,756</i>	<i>54.3%</i>
<i>of which: IPCRE</i>	<i>38,029</i>		<i>38,029</i>		<i>25,935</i>	<i>68.2%</i>
<i>of which: land acquisition, development and construction</i>	<i>4,476</i>		<i>4,312</i>		<i>2,469</i>	<i>57.3%</i>
11 Other assets	33,507	2,907	33,507	1,205	28,891	83.2%
<b>12 Total</b>	<b>800,178</b>	<b>69,302</b>	<b>799,545</b>	<b>64,076</b>	<b>307,303</b>	<b>35.6%</b>

## CR5 – Standardised approach – exposures by asset classes and risk weights

(amount expressed in CHF 1,000)									Total credit exposure amount (post-CCF and post-CRM)
Asset classes	0, 10, 15	20, 25	30, 35	40, 45, 50, 55	60, 70, 75, 80, 85	90, 100, 110, 115	130, 150, 250, 300		
1	Sovereigns and their central banks	65,020	942						65,962
2	Non-central government public sector entities		4,072		388		793		5,253
3	Multilateral development banks	4,663							4,663
4	Banks		127,867	40,854	8,565	5,490			182,776
6	Corporate		8,692		8,206	89,298	36,337		142,533
7	Subordinated debt, equity and other capital						1,423		1,423
8	Retail					82,583	146,718		229,301
9	Exposures secured directly and indirectly by real estate collateral		72,307	60,212	16,431	47,546	502		196,998
	<i>of which: general RRE</i>		72,307	40,024	6,642	1,077			120,050
	<i>of which: IPRRE</i>			20,188	7,151	348			27,687
	<i>of which: general CRE</i>					6,418	502		6,920
	<i>of which: IPCRE</i>					38,029			38,029
	<i>of which: land acquisition, development and construction</i>				2,638	1,674			4,312
11	Other assets	4,914	1,135				28,663		34,712
<b>12</b>	<b>Total</b>	<b>74,597</b>	<b>215,015</b>	<b>101,066</b>	<b>33,590</b>	<b>224,917</b>	<b>213,013</b>	<b>1,423</b>	<b>863,621</b>

## ORA – Operational risks: general information

Operational risk management is described in paragraph 3 of the Notes to the consolidated financial statements.

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## IRRBBA - Interest rate risk: objectives and rules for managing the interest rate risk of the Banks's portfolio

Interest rate risk in the banking book (IRRBB) of the Bank and the Group represents the impact of changes in interest rates on the economic value of assets, liabilities and off-balance sheet positions (economic value perspective), as well as on earnings arising from interest-related activities (earnings perspective).

Interest rate risk may arise in three main forms:

- **Repricing risk**, which results from differences in the maturity and repricing structure of on-balance sheet assets and liabilities.
- **Basis risk**, which captures the effect of changes in interest rates on instruments with similar maturities but priced using different reference rates.
- **Option risk**, which arises from explicit or embedded options whereby the Bank or the customer may alter the amount and timing of cash flows (e.g. non-maturity deposits, term deposits or fixed-rate loans).

The Board of Directors has defined, within the "Risk Policy and Risk Management Principles", the overarching principles governing the measurement, monitoring and control of interest rate risk. It has also established risk tolerance limits, which serve as reference values for the implementation of internal risk management and control processes.

Senior Management is responsible for developing and implementing risk management strategies through the issuance of directives and internal guidelines, and for ensuring their continuous and effective application.

Based on proposals developed by the Asset and Liability Committee (ALCO), Senior Management manages the balance sheet structure and implements the necessary measures to ensure, on an ongoing basis, that the Bank does not assume risks exceeding its defined risk tolerance.

ALCO is responsible for monitoring and controlling interest rate risk based on analyses performed by the Risk Control function, as well as for formulating proposals to Senior Management regarding balance sheet management.

At least every three years, ALCO reviews the integrity of data and the adequacy of measurement methodologies, including the underlying modelling assumptions and their impact. In the event of material changes in the business model, client structure or product offering, such review is performed within the current financial year. ALCO's analyses and conclusions are documented in quarterly reports addressed to Senior Management. On a quarterly basis, the Risk Control function independently measures and assesses the Bank's exposure to interest rate risk, verifies compliance with regulatory and internal limits, and provides the necessary support to Senior Management and ALCO. The analyses and conclusions of the Risk Control function are reported quarterly to both Senior Management and the Board of Directors. The consolidated balance sheet analysis is performed on a semi-annual basis.

For the measurement and management of interest rate risk, the Bank applies the "Delta Market Value" methodology. The Bank is classified as a small institution (Category 5). Its core activities consist of advisory and asset management services, while lending activities are ancillary and primarily directed towards existing clients. The balance sheet structure is simple and transparent, and the Bank does not offer complex structured products.

No derivatives are used for hedging interest rate risk.

The Bank applies the interest rate shock scenarios defined in Annex 2 of the FINMA Circular 2019/2 "Interest Rate Risks – Banks", which are considered appropriate in relation to the Bank's interest rate risk profile:

- 1) Parallel upward shock
- 2) Parallel downward shock
- 3) Steepener shock (short-term rates decrease and long-term rates increase)
- 4) Flattener shock (short-term rates increase and long-term rates decrease)
- 5) Short-term rates upward shock
- 6) Short-term rates downward shock

The modelling principles and assumptions applied are those prescribed for disclosure within the IRRBB table.

## IRRBA1 – Interest rate risk: quantitative information on the exposure’s structure and maturity repricing

(amount expressed in CHF 1,000)	Amount expressed in CHF 1,000			Average repricing maturity (in years)		Longest repricing maturity (in years) assigned to non-maturity positions	
	Total	of which CHF	of which other currencies	Total	of which CHF	Total	of which CHF
<b>Determined repricing period</b>							
<b>Assets</b>	<b>560,549</b>	<b>274,078</b>	<b>286,471</b>	<b>1.08</b>	<b>1.6</b>		
Amounts due from banks	51,263	24,000	27,263	0.09	0.09		
Amounts due from customers	293,212	77,655	215,557	0.02	0.01		
Variable-rate mortgage loans	51,367	40,566	10,801	0.50	0.50		
Fixed-rate mortgage loans	106,197	106,057	140	2.85	2.84		
Financial investments	58,510	25,800	32,710	2.91	3.21		
<b>Liabilities</b>	<b>65,822</b>	<b>11,208</b>	<b>54,614</b>	<b>0.09</b>	<b>0.12</b>		
Customer term deposits	65,822	11,208	54,614	0.09	0.12		
<b>Undetermined repricing period</b>							
<b>Assets</b>	<b>94,015</b>	<b>39,635</b>	<b>54,380</b>	<b>0.51</b>	<b>1.1</b>		
Amounts due from banks	45,502	3,935	41,567	0.04	0.04		
Amounts due from customers	13,278	465	12,813	0.17	0.17		
Variable-rate mortgage loans	35,235	35,235		1.23	1.23		
<b>Liabilities</b>	<b>565,826</b>	<b>251,670</b>	<b>314,156</b>	<b>0.21</b>	<b>0.27</b>		
Customer sight deposits	526,522	216,720	309,802	0.17	0.17		
Other sight liabilities	6,994	3,585	3,409	0.04	0.04		
Callable but not transferable customer saving deposits	32,310	31,365	945	0.98	0.98		
<b>Total</b>	<b>22,916</b>	<b>50,835</b>	<b>-27,919</b>			<b>5</b>	<b>5</b>

## IRRBB1 – Interest rate risk: quantitative information on IRRBB

(amount expressed in CHF 1,000)	$\Delta$ EVE (change of economic value of equity)		$\Delta$ NI (change of net interest income)	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Parallel up	-6,391	-6,141	-200	-808
Parallel down	6,972	6,674	190	794
Steeper	-1,211	-800		
Flattener	64	-292		
Short rate up	-2,121	-2,343		
Short rate down	2,185	2,396		
Maximum	-6,391	-6,141	-200	-808
<b>Tier 1 capital</b>	<b>136,677</b>	<b>132,398</b>		

## INDIVIDUAL ACCOUNTS

### KM1 – Key metrics

(amount expressed in CHF 1,000) 31.12.2025 31.12.2024

#### Eligible capital

1	Common Equity Tier 1 (CET1)	105,682	105,675
2	Tier 1	105,682	105,675
3	Total capital	114,192	114,185

#### Risk-weighted assets (CHF)

4	Total risk weighted assets (RWA)	480,368	425,377
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#### Risk based capital ratios as a percentage of RWA

5	CET 1 ratio	22.0%	24.8%
6	Tier 1 ratio	22.0%	24.8%
7	Total capital ratio	23.8%	26.8%

The Bank does not adopt internal models and therefore does not calculate the output floor pursuant to Art. 45a para. 3 of the CAO

#### Additional CET1 buffer requirements (as % of RWA)

8	Capital conservation buffer requirement	2.5%	2.5%
11	Total of bank CET1 specific buffer requirements	2.5%	2.5%
12	CET1 available after meeting the bank's minimum capital requirements	15.8%	18.8%

#### Target capital ratios according to CAO Annex 8 (as % of RWA)

12a	Capital conservation buffer according to CAO Annex 8	2.5%	2.5%
12b	Countercyclical capital buffer according to CAO Art. 44 and Art. 44a	0.2%	0.2%
12c	CET 1 capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	7.2%	7.2%
12d	Tier 1 capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	8.7%	8.7%
12e	Total capital target according to CAO Annex 8 plus countercyclical buffer according to CAO Art. 44 and Art. 44a	10.7%	10.7%

#### Basel III Leverage Ratio

13	Total Basel III leverage ratio exposure measure	827,793	710,295
14	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	12.8%	14.9%
14b	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	12.8%	14.9%
14e	Minimal capital requirement	38,429	34,030

#### Quarterly average of the monthly figures

(amount expressed in CHF 1,000) 4<sup>th</sup> quarter 2025 3<sup>rd</sup> quarter 2025 2<sup>nd</sup> quarter 2025 1<sup>st</sup> quarter 2025 4<sup>th</sup> quarter 2024

#### Liquidity Coverage Ratio (LCR)

15	Total high-quality liquid assets	85,306	88,677	124,454	113,440	76,595
16	Net cash outflows	46,976	39,413	67,299	49,193	22,546
17	LCR ratio	182%	225%	185%	231%	340%

(amount expressed in CHF 1,000) 31.12.2025 31.12.2024

#### Net Stable funding ratio (NSFR)

18	Total available stable funding	627,241	555,199
19	Total required stable funding	374,736	331,533
20	NSFR ratio	167%	167%

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